

ADANI POWER LIMITED

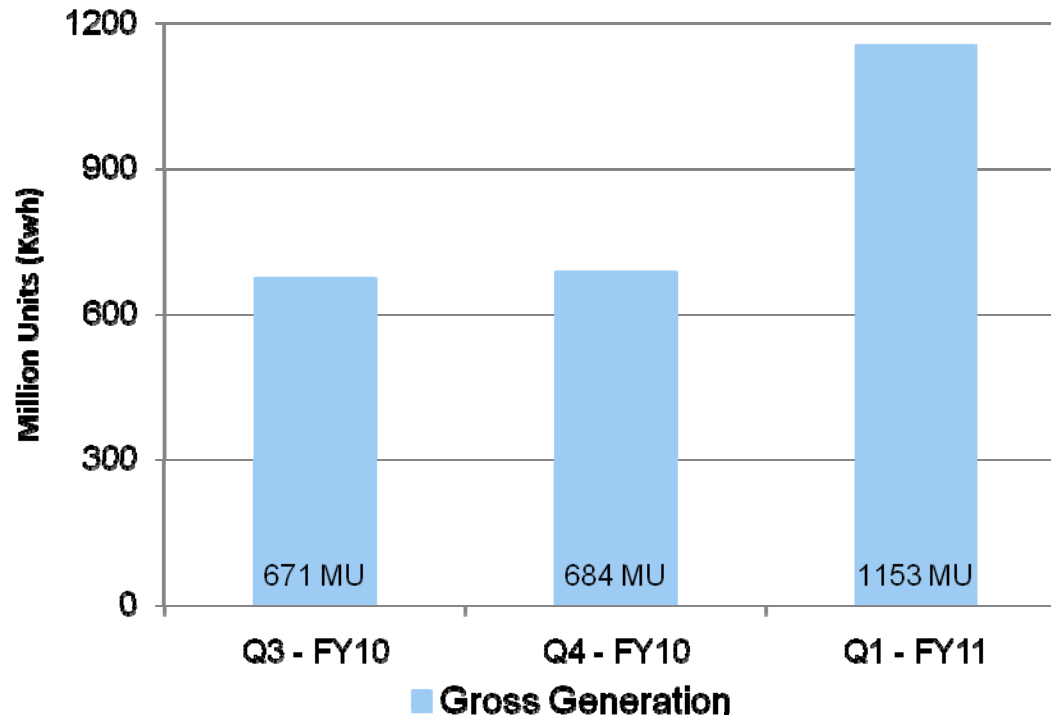
Financial Results

30th June, 2010



Operational Highlights

- **Unit 1 & 2:** Gross Generation: 1153 Mil Units
- **Operational Highlights:** April'10 – June'10
 - Avg PLF: 80%
 - Avg Availability: 84%



* Q3 FY10 : 1 x 330 MW

** Q4 FY10 : 1 x 330 MW & partial 1 x 330 MW

*** Q1 FY11 : 2 x 330 MW

Operational Highlights

- **Gross Generation** : 1153 Mil Units
- **Units Sold (Mil Units)**: 1030 Mil Units
- **Average Realization** : Rs 3.36 / Kwh
- **EBIDTA Margin**: 60%*
- **PBT Margin**: 42%
- **PAT Margin**: 32%

* Excluding other income

ADANI POWER LIMITED

PROFIT & LOSS ACCOUNT

Particulars (Rs in Crs)	1st Qtr ended on	Year ended on
	30th June 2010	31st March, 2010
	(Un-Audited)	(Audited)
Income		
Net Sales/Income from Operations	353.14	434.86
Total Income	353.14	434.86
Expenditure		
(a) Material Cost	109.83	166.71
(b) Staff Cost	6.52	4.55
(c) Depreciation	27.91	35.35
(d) Other Expenditure	23.58	19.01
Total Expenditure	167.84	225.62
Profit / (Loss) from Operations before Other Income, Interest & Exceptional items	185.30	209.24
Other Income	7.86	31.93
Profit / (Loss) before Interest & Exceptional Items	193.16	241.17
Interest	43.28	37.67
Profit (Loss) after Interest but before Exceptional Items	149.88	203.50
Exceptional Items	-	-
Profit (Loss) from Ordinary Activities Before Tax	149.88	203.50
Provision for Taxation		
- Current Tax		
- Deferred Tax Liability	35.40	32.70
Short / (-) Excess Provisions for Current Tax of earlier years		
Net Profit / (Loss) for the period after Tax	114.48	170.80

Thank You