

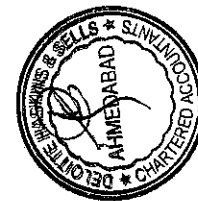


Sr. No.	Particulars	Standalone										Consolidated	
		3 Months ended on 31.03.2013 (Refer Note 10)	3 Months ended on 31.12.2012	Corresponding 3 Months ended on 31.03.2012 in Previous Year	For the year ended on 31.03.2013	Previous Year ended on 31.03.2012	3 Months ended on 31.03.2013 (Refer Note 10)	3 Months ended on 31.12.2012	Corresponding 3 Months ended on 31.03.2012 in Previous Year	For the year ended on 31.03.2013	Previous Year ended on 31.03.2012		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>	1,745.66	1,687.11	998.35	6,328.41	3,948.90	1,887.91	1,054.16	6,774.75	4,089.79			
	(a) Net Sales/Income from Operations	1.22	1.07	1.10	4.57	2.37	1.22	1.10	4.57	2.37			
	(b) Other Operating Income	1,746.88	1,688.18	999.45	6,332.98	3,951.27	1,889.13	1,055.26	6,779.36	4,092.16			
2	<b>Expenses</b>	1,226.33	1,211.08	840.07	4,698.88	2,121.55	1,314.45	855.69	4,924.20	2,157.50			
	(a) Fuel Cost	35.05	34.20	14.88	137.39	52.51	36.21	35.82	148.97	62.56			
	(b) Employee benefits expense	339.89	314.93	185.14	1,138.45	551.45	399.00	380.58	1,289.68	590.44			
	(c) Depreciation & amortisation expense	151.97	148.96	130.45	592.30	395.65	170.59	158.21	638.18	404.79			
	(d) Other Expenses	(41.11)	58.12	(81.63)	107.19	142.13	(40.78)	59.00	108.40	142.13			
	(e) Foreign Exchange (Gain) / Loss	1,710.13	1,767.29	1,088.91	6,674.21	3,263.29	1,879.47	1,115.16	7,109.43	3,397.42			
	Total expenses	36.75	(79.11)	(89.46)	(341.23)	687.96	5.66	(61.29)	(330.07)	734.74			
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	145.38	140.82	112.39	585.11	243.00	45.87	82.34	190.65	150.05			
4	<b>Other Income</b>	182.13	61.71	22.93	193.88	970.98	55.53	28.44	(139.42)	884.79			
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	485.35	525.98	191.31	1,739.18	954.60	500.23	185.20	1,702.86	884.45			
6	<b>Finance Costs</b>	(504.22)	(464.27)	(168.38)	(1,545.30)	(3.62)	(444.70)	(165.76)	(1,842.28)	0.34			
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(304.22)	(412.68)	(168.38)	(1,493.71)	(3.62)	(444.70)	(165.76)	(1,818.22)	0.34			
8	<b>Add : Exceptional Items (Refer Note 9)</b>	122.35	94.41	121.76	458.32	290.30	140.82	126.30	476.79	294.84			
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	(426.57)	(507.09)	(290.14)	(1,952.03)	(293.92)	(685.52)	(292.06)	(2,295.01)	(294.50)			
10	<b>Tax expense</b>	(426.57)	(507.09)	(290.14)	(1,952.03)	(293.92)	(685.52)	(292.06)	(2,295.01)	(294.50)			
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	2,393.27	2,393.27	2,180.04	2,393.27	2,180.04	2,393.27	2,180.04	2,393.27	2,180.04			
12	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-	-	-	-			
13	<b>Net Profit / (Loss) for the period / year (11-12)</b>	(1.78)	(2.12)	(1.33)	(8.16)	(1.35)	(2.45)	(1.31)	(9.59)	(1.32)			
14	<b>Minority Interest</b>	(1.78)	(2.12)	(1.33)	(8.16)	(1.35)	(2.45)	(1.31)	(9.59)	(1.32)			
15	<b>Net Profit / (Loss) after Taxes and Minority Interest</b>	2,393.27	2,393.27	2,180.04	2,393.27	2,180.04	2,393.27	2,180.04	2,393.27	2,180.04			
16	<b>Paid up Equity Share Capital (Face Value ₹10 per share)</b>	-	-	-	-	-	-	-	-	-			
17	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-	-	-	-			
18	<b>Earnings / (Loss) Per Share (EPS) ₹</b>	-	-	-	-	-	-	-	-	-			
	a. Basic & Diluted EPS before Extra ordinary Items (in ₹)	71.79	75.82	57.77	71.79	57.77	71.79	57.77	71.79	57.77			
	b. Basic & Diluted EPS after Extra ordinary Items (in ₹)	30.00%	31.68%	26.50%	30.00%	26.50%	30.00%	26.50%	30.00%	26.50%			
<b>PART II</b>													
<b>A Particulars of Shareholding</b>													
1 Public Shareholding													
- Number of Shares		75,82,45,710	57,77,16,203	71,79,87,028	57,77,16,203	71,79,87,028	57,77,16,203	71,79,87,028	57,77,16,203	71,79,87,028	57,77,16,203	71,79,87,028	57,77,16,203
- Percentage of Shareholding		30.00%	26.50%	30.00%	26.50%	30.00%	26.50%	30.00%	26.50%	30.00%	26.50%	30.00%	26.50%
2 Promoters and Promoter Group Shareholding		41,53,79,328	32,67,86,777	41,53,79,328	32,67,86,777	41,53,79,328	32,67,86,777	41,53,79,328	32,67,86,777	41,53,79,328	32,67,86,777	41,53,79,328	32,67,86,777
a. Pledged / Encumbered		24.79%	20.39%	24.79%	20.39%	24.79%	20.39%	24.79%	20.39%	24.79%	20.39%	24.79%	20.39%
- Number of shares		17,36%	14.99%	17.36%	14.99%	17.36%	14.99%	17.36%	14.99%	17.36%	14.99%	17.36%	14.99%
- Percentage of shares (as a % of the total shareholding of the promoters and promoter group)		125,99,05,754	1,27,55,32,220	1,25,99,05,754	1,27,55,32,220	1,25,99,05,754	1,27,55,32,220	1,25,99,05,754	1,27,55,32,220	1,25,99,05,754	1,27,55,32,220	1,25,99,05,754	1,27,55,32,220
- Percentage of shares (as a % of the total share capital of the company)		75.21%	79.61%	75.21%	79.61%	75.21%	79.61%	75.21%	79.61%	75.21%	79.61%	75.21%	79.61%
b. Non - encumbered		52.64%	50.11%	52.64%	58.51%	52.64%	50.11%	52.64%	58.51%	52.64%	50.11%	52.64%	58.51%
- Number of shares		1,19,91,38,496	73,34%	1,19,91,38,496	73.34%	1,19,91,38,496	73.34%	1,19,91,38,496	73.34%	1,19,91,38,496	73.34%	1,19,91,38,496	73.34%
- Percentage of shares (as a % of the total shareholding of the promoters and promoter group)		79.61%	58.51%	79.61%	58.51%	79.61%	58.51%	79.61%	58.51%	79.61%	58.51%	79.61%	58.51%
- Percentage of shares (as a % of the total share capital of the company)		58.51%	50.11%	58.51%	58.51%	58.51%	50.11%	58.51%	58.51%	58.51%	50.11%	58.51%	58.51%
<b>B Investor Complaints</b>													
Pending at the beginning of the quarter		0											
Received during the quarter		4											
Disposed of during the quarter		4											
Remaining unresolved at the end of the quarter		0											

## Notes :

## 1 Statement of Assets &amp; Liabilities as at 31st March, 2013:

Particulars	Standalone		Consolidated	
	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
<b>A Equity &amp; Liabilities</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital	2,393.27	2,180.04	2,393.27	2,180.04
(b) Reserves & Surplus	2,256.50	3,848.75	1,900.14	3,861.27
	<b>4,649.77</b>	<b>6,028.79</b>	<b>4,293.41</b>	<b>6,041.31</b>
<b>Sub-total - Shareholders' funds</b>				
				<b>599.03</b>
<b>2 Minority Interest</b>				
<b>3 Non Current liabilities</b>				
(a) Long Term Borrowing	20,752.80	18,545.44	33,191.60	29,584.83
(b) Deferred Tax Liability (Net)	1,060.63	602.31	1,078.99	602.31
(c) Other Long Term Liabilities	343.59		343.59	1,038.99
(d) Long term provisions	291.52	217.47	294.10	218.51
<b>Sub-total - Non-Current liabilities</b>	<b>22,104.95</b>	<b>19,365.22</b>	<b>34,908.28</b>	<b>31,444.64</b>
<b>4 Current liabilities</b>				
(a) Short term borrowings	3,941.26	6,258.04	4,411.19	6,420.50
(b) Trade payables	2,642.86	790.67	2,867.73	801.64
(c) Other current liabilities	4,433.52	3,392.42	8,004.56	5,843.60
(d) Short-term provisions	479.15	273.00	479.29	273.02
<b>Sub-total - Current liabilities</b>	<b>11,496.79</b>	<b>10,714.13</b>	<b>15,762.77</b>	<b>13,338.76</b>
<b>Total - Equity and liabilities</b>	<b>38,251.51</b>	<b>36,108.14</b>	<b>54,964.46</b>	<b>51,383.74</b>
<b>B Assets</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	24,764.22	24,182.62	48,058.15	42,525.67
(b) Goodwill on consolidation			6.95	
(c) Non-current investments	4,916.08	2,335.04	10.01	10.01
(d) Long-term loans and advances	4,355.34	4,164.81	1,682.07	2,433.32
(e) Other non-current assets	16.74	156.70	154.31	426.13
<b>Sub total - Non-current assets</b>	<b>34,052.38</b>	<b>30,829.17</b>	<b>49,911.49</b>	<b>45,395.13</b>
<b>2 Current assets</b>				
(a) Current investments	12.36		12.36	9.00
(b) Inventories	1,263.25	816.42	1,555.67	826.75
(c) Trade receivables	674.58	449.19	758.48	449.20
(d) Cash and cash equivalents	1,486.01	3,030.23	1,718.09	3,240.80
(e) Short-term loans and advances	247.32	452.88	371.85	928.69
(f) Other current assets	515.61	530.25	636.52	534.17
	<b>4,199.13</b>	<b>5,278.97</b>	<b>5,052.87</b>	<b>5,988.61</b>
<b>Sub total - current assets</b>	<b>38,251.51</b>	<b>36,108.14</b>	<b>54,964.46</b>	<b>51,383.74</b>



2 The above standalone and consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 6th May, 2013.

3 The Statutory Auditors have carried out an audit of the standalone and consolidated Financial Results for the year ended on 31st March, 2013.

4 During the year, the Company's two Power Generating Units of 660 MW each (Previous Year - Total 1320 MW) commenced commercial operations resulting into total power generating capacity to 4620 MW and commissioned 500 KVA high voltage direct current transmission line with a capacity to wheel upto 2,500 MW of power, from Mundra, Gujarat to Mohindergarh, Haryana.

5 The Company sold Electrical Energy of 5769 MU's, 5604 MU's, 3474.64 MU's, 20051 MU's and 12350 MU's for the quarter ended 31st March, 2013, for the quarter ended 31st December, 2012, for the quarter ended 31st March, 2012, for the year ended 31st March, 2013, and for the year ended 31st March, 2012 respectively on standalone basis.

6 Finance cost, in standalone, includes MTM Gain / (Loss) on derivative instruments of ₹ 62.01 Crores, ₹ (76.57) Crores, ₹ 61.06 Crores, ₹ (56.51) Crores, ₹ (146.92) Crores for the quarter ended 31st March, 2013, for the quarter ended 31st December, 2012, for the quarter ended 31st March, 2012, for the year ended 31st March, 2013 and for the year ended 31st March, 2012 respectively.

7 All income and expenditure relating to projects, which are under execution, have been accounted for under the head Project Development Expenditure.

8 (a) In respect of the Company's standalone financial results, the Company's activities during the quarter ended on 31st March, 2013 revolve around power generation and setting up of power projects. Considering the nature of the Company's business and operations, there is/are no reportable segments (business and/or geographical) in accordance with the requirements of Accounting Standard 17 - 'Segment Reporting', issued by the Institute of Chartered Accountants of India (ICAI).

(b) In respect of the Consolidated financial results, the details are as under :

Particulars	Consolidated				Previous Year ended on 31.03.2012
	3 Months ended on 31.03.2013 (Refer Note 10)	3 Months ended on 31.12.2012	Corresponding 3 Months ended on 31.03.2012 in Previous Year	For the year ended on 31.03.2013	
<b>SEGMENT REVENUE</b>					
Sales and Operating Earning (External)	1,889.13	1,884.38	999.45	6,671.44	3,951.27
(a) Power			55.81	107.92	140.89
(b) Shipping	<b>1,889.13</b>	<b>1,884.38</b>	<b>1,055.26</b>	<b>6,779.36</b>	<b>4,092.16</b>
<b>Total</b>					
<b>SEGMENT RESULT (PBIT)</b>					
(a) Power	55.53	(17.45)	(7.46)	(132.01)	836.56
(b) Shipping	<b>55.53</b>	<b>(17.68)</b>	<b>22.44</b>	<b>(7.41)</b>	<b>48.23</b>
<b>Total</b>					
Less : Finance Cost	500.23	530.98	188.20	1,705.86	884.45
<b>Net Profit / (Loss) Before Tax</b>	<b>(444.70)</b>	<b>(548.66)</b>	<b>(165.76)</b>	<b>(1,842.28)</b>	<b>0.34</b>
<b>CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)</b>					
(a) Power	4,293.41	4,879.00	6,557.30	4,293.41	6,557.30
(b) Shipping			43.04		43.04
<b>Total</b>	<b>4,293.41</b>	<b>4,879.00</b>	<b>6,600.34</b>	<b>4,293.41</b>	<b>6,600.34</b>

9 During the year, Company has sold investment in the wholly owned subsidiary Adani Shipping PTE Limited at a profit of ₹ 51.70 Crores. Investments in - Mundra Power SEZ Limited of ₹ 0.05 Crores, Adani Power PTE Limited of ₹ 0.01 Crores and Adani Power (Overseas) Limited of ₹ 0.05 Crores have been written off as these wholly owned subsidiaries have been wound-up during the year. The said net profit on sale of investments in subsidiaries has been considered as Exceptional Item.

10 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

11 The figures of previous year / period have been regrouped / reclassified wherever necessary.

For Adani Power Limited  
  
 Gautam Adani  
 Chairman

Place : Ahmedabad  
 Date : 6th May, 2013