

Notes :

- 1 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 6th February 2012.
- 2 The Statutory Auditors have carried out a Limited Review of the Standalone Financial Results for the quarter ended on 31st December, 2011.
- 3 The Company has challenged the Constitutional validity of Section 18 of the Finance Act, 2011, which has amended, by insertion of proviso to Section 115JB(6) of the Income Tax Act, 1961, the effect of which is that a developer of SEZ, i.e. the Company would be liable to MAT. As the matter is subjudice, the Company has not provided for MAT of Rs. 32.97 Crores for the nine months ended 31st December, 2011.
- 4 During the quarter, the Company has added 660 MW to its power generating capacity, thus bringing the total capacity to 2640 MW.
- 5 The Company sold Electrical Energy of 3018.36 MUs, 2959 MUs, 1717.49 MUs, 8875.36 MUs, 4081.33 MUs and 6809.83 MUs, for the quarter ended 31st December, 2011, for the quarter ended 30th September, 2011, for the quarter ended 31st December, 2010, for nine months ended 31st December, 2011, for Nine months ended 31st December, 2010 and for the year ended 31st March, 2011 respectively.
- 6 The Foreign Exchange Fluctuation Gain / (Loss) of Rs. (132) Crores, Rs.(93.86) Crores, Rs. 4.02 Crores, Rs. (223.76) Crores, Rs. 15.57 Crores and Rs. 28.57 Crores for the quarter ended 31st December, 2011, for quarter ended 30th September, 2011, for the quarter ended 31st December, 2010, for nine months ended 31st December, 2011, for nine months ended 31st December, 2010 and for the year ended 31st March, 2011 respectively on outstanding creditors denominated in foreign currency relating to fuel has been adjusted in the fuel cost.
- 7 All income and expenditure relating to projects, which are under execution, have been accounted for under the head Project Development Expenditure.
- 8 The Company's activities during the quarter ended 31st December, 2011 revolve around power generation and setting up of power projects. Considering the nature of the Company's business and operations, there is/are no reportable segments (business and/or geographical) in accordance with the requirements of Accounting Standard 17 - 'Segment Reporting', issued by the Institute of Chartered Accountants of India (ICAI).
- 9 Details of the investor complaints for the quarter ended on 31st December, 2011: Unresolved at the beginning of the quarter - NIL, Received and Disposed off during the quarter - 11, Unresolved at the end of the quarter - NIL.
- 10 Interest expenditure is net of Interest Income of Rs. 77.69 Crores, Rs. 51.20 Crores, Rs. 35.03 Crores, Rs. 174.39 Crores, Rs. 74.70 Crores and Rs. 86.55 Crores for the quarter ended 31st December, 2011, for quarter ended 30th September, 2011, for the quarter ended 31st December, 2010, for nine months ended 31st December, 2011, for nine months ended 31st December, 2010 and for the year ended 31st March, 2011 respectively.
- 11 The figures of previous year / period have been regrouped / reclassified wherever necessary.

For Adani Power Limited


Gautam S. Adani
Chairman





Place : Ahmedabad

Date : 6th February, 2012